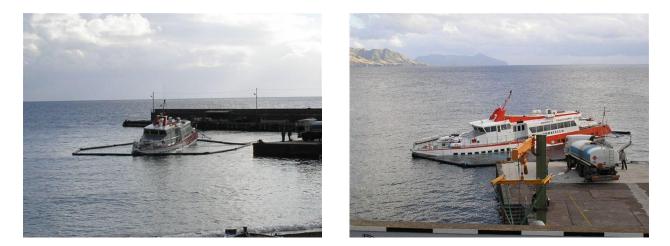
## "DONATELLO" 21.11.2005 STRUCK ON BERTH - SINKING – WRECK REMOVAL - SALVAGE



On 21<sup>st</sup> November 2005 the hydrofoil "Donatello" was returning to the Isle of Salina during his last daily passage when same came in contact with the structures of the dock, causing a severe hole in the hull plate. Passengers on board were safely evacuated. Hydrofoil was grounded on shallow water some metres from the dock. Anti-pollution measures were immediately deployed around hydrofoil. The day after a wreck removal order was issued by local Maritime Authority. Refloating plan of hydrofoil was put in place. The wreck was finally towed to a close shipyard where it was finally sold as a scrap. Abandonment notice was served on to H&M Underwriters. A salvage claim mounted by the diver firm which took part of refloating plan was also notified to Owners.

We have been instructed to act on behalf of P&I and H&M Underwriters to investigate the casualty, to settle the various claims mounted against Owners, to reject abandonment notice on behalf of H&M Underwriters and finally to protect Owners interests against salvage claim.