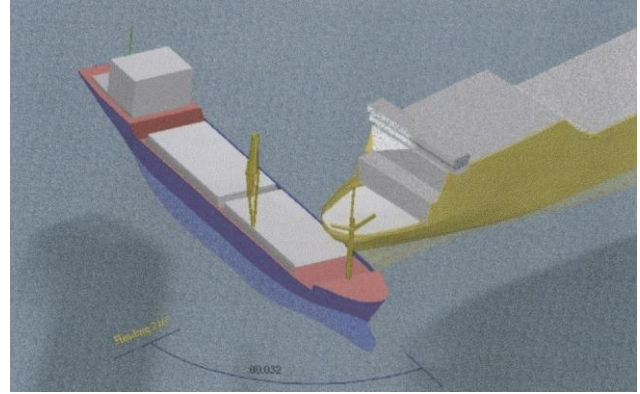


**“ESPRESSO CATANIA” 13.02.2000  
COLLISION WITH “ZAFIR”**



A collision occurred off S. Caterina sullo Ionio (South of Italy) between the ro/ro passenger “Espresso Catania” flying Italian flag and the general cargo “Zafir” registered under the flag of Madeira. Following the collision, “Zafir” immediately sank, causing the loss of life of 13 out of 14 crew members.

We have been instructed to act on behalf of P&I Club and H&M Underwriters to investigate the casualty and protect “Espresso Catania” interest before Maritime Authority Inquiry. We have been also involved in handling and settling all claims mounted by entities which sought compensation for damages arising out of the collision as well as by heirs of the deceased crew members.

On H&M Underwriters side, we were also involved in salvage claims mounted by some crew members of same “Espresso Catania”.