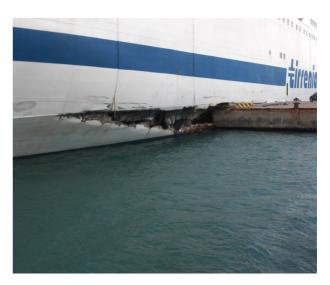
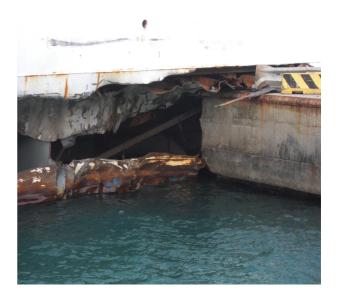
"SHARDEN" 03.02.2012 STRUCK AGAINST BREAKWATER









On late evening of Friday 3rd February 2012, the ferry "Sharden", employed in liner service between Civitavecchia and Olbia, was leaving the sheltered waters within the port area of Civitavecchia, with around 300 people and 100 vehicles onboard. Soon after having left the tug on assistance, the "Sharden" was struck by very heavy winds blowing with gusts up to 50 knots. The ferry was not able to contrast the wind and moved laterally until strucking

against the breakwater. The struck caused to the vessel's side a 40 meter hole and left her stuck on the concrete rocks, in distress, unable to move.

We have been instructed to act on behalf of P&I Club and H&M Underwriters to investigate the incident and protect "Sharden" interests before Maritime Authority Inquiry as well as to settle the claims mounted by entities who suffered damages including the Port Authority. Since the first moments of the emergency, we assisted the sea carrier in deciding strategies aimed at reprotecting passengers. We also dealt with salvage claim negotiating a lumpsum agreement with local operators who assisted the vessel following the incident at issue.