

“MOBY FANTASY” - ABANDONMENT OF VESSEL -



On 29th May 2013, in Valletta port (Malta), the engines of the vessel “Moby Fantasy” suffered a breakdown. According to expert’s investigation the amount of the repairing costs of the direct damages suffered by the vessel, as caused by the above breakdown, exceeds the full estimated value of the vessel and justifies the constructive total loss of the vessel.

We have been instructed by Italian, Singapore and London market Underwriters in arranging and serving onto the Owners of M/v “Moby Fantasy” the notices of declinature of notice of abandonment following alleged Constructive Total loss (CTL) in compliance with the formalities provided for by the policy ruled by Italian law.

The claim has been settled under the terms of insurance policy.