

# Maersk Tankers pool wins first two ships from Navigare fleet

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A new shipping fund backed by Navigare Capital Partners has placed its first products tankers into a Maersk Tankers pool.

Maritime Investment Fund 1 secured its debut products tanker purchase in April with the addition of the STX Offshore-built, 50,000-dwt *Miseno* and *Nisida* (both built 2012).

TradeWinds reported at the time that the ships were costing \$24m each and were the first pieces in the fund's jigsaw that is expected to include other shipping sectors.

Market sources this week said the first two Navigare ships had been placed into Maersk Tankers' Handytankers pool, under their new names, *Navigare Pactor* and *Navigare Pars*.

Henrik Ramskov, managing partner of Navigare Capital Part-

ners which manages the fund, confirmed the move when contacted by TradeWinds.

He explains the fund is looking to adopt a tonnage provider role in the industry. "We will not be pursuing cargoes directly like Norden or Torm," he said.

While Ramskov has worked for both Maersk Logistics (now Damco) and Maersk Tankers in the past, he says other pool providers were considered for the ships and the fund is looking to work with different industry partners.

While his history with Maersk companies is known, he says the decision to place the ships with Handytankers was taken as their arrival came at a time when Maersk Tankers is specifically targeting new medium-range tonnage to join the pool.

Navigare will also consider time-charter employment for its future fleet that could be handled inhouse as part of what Ramskov

says will be a "portfolio approach".

As TradeWinds has reported, Maritime Investment Fund 1 raised more than \$300m for shipping investments earlier this year and is looking at dry bulk, containership, offshore, products, crude oil and chemical tanker sectors.

Ramskov says the fund has yet to add more tonnage but is looking for further investment opportunities right now. "We are looking across many segments, not just products tankers," he said.

Danica and PensionDanmark are also major investors in the project.

Maersk Tankers has been successful in attracting a number of new pool partners this year.

Chief executive Christian M Ingerslev told TradeWinds earlier in 2017 that the owner added 12 new vessels to its pools during the opening three months of 2017, taking the fleet managed for other owners to 56 ships at that time.